

Amendment to Flight 9 By-Laws Airpower Promotion Fund (APF) Management

The Operating Fund and the Airpower Promotion Fund (APF) are the two accounts used by Flight 9 to fund both operations and charitable contributions. The Operating Fund, supported principally by member dues, is held in a local bank and is used to fund the Flight's administrative and operating expenses. The APF, supported principally by member donations, is held in an investment account and is used as the source of funds issued as charitable contributions in support of the Order's objectives. The Flight Treasurer maintains a detailed accounting of both funds, updating the Executive Council quarterly and the membership annually.

Recognizing that donations Flight members make to the APF are to further Daedalian objectives, the Flight's approach to management should strive to obtain maximum benefit without unduly jeopardizing reasonable year-to-year stability in the programs supported.

To that end, the Executive Council will administer the APF, beginning in CY 2010, according to the following guidelines:

- Total annual expenditures will not exceed \$4000.
- Scholarship expenditures will be at least \$1000 but not more than \$2000. This amount may vary from year to year, depending upon the number of eligible applicants and final recipients.
- End-of-year balance in the APF shall not be less than two times that year's actual expenditures (example: If, in a given year, the maximum authorized expenditures of the APF are intended to be \$4000, the projected balance of the APF at the end of that calendar year must be forecast to be not less than \$8000). The Flight Treasurer will closely monitor this projection and update the Executive Council quarterly to insure compliance.
- Regular and proposed expenditures will be identified and funded as follows:
 - Flt 9 will maintain a listing of regular (annual) APF expenditures. These are those APF-funded items that are executed automatically in each year UNLESS Flt 9 takes specific action to modify and/or delete the requirements.
 - Any Flight member who is willing to sponsor a proposed expenditure for a new recipient is entitled to identify it to the Executive Council and assist in determining its eligibility.
 - The proposed new recipient may be invited to address the Flight at a monthly event as part of its eligibility determination, however, the Executive Council has sole responsibility for that determination.*
 - An eligible proposal can be funded when funds are available, *and* when it furthers the objectives of the Order more effectively than other proposals which are also eligible.
 - Judgment on how effectively a proposal furthers Daedalian objectives is the sole responsibility of the Executive Council, as determined by a simple majority of those officers in attendance. (A majority of elected officers (3) must concur.)
 - Sponsors will recommend a funding level, the Executive Council will make a final determination.
- The Executive Council will insure that Flight membership is kept fully informed on all approved expenses through the newsletter and/or business reviews at Flight events.
- The Executive Council will update these guidelines at the beginning of each year, prior to any APF expenditures for that year.

* **Eligibility centers around the Daedalian Objectives, i.e.,**

1. Does the proposed expenditure promote air and space power in support of National Defense?
2. Does it assist in educating Americans to the advantages of Air and Space power?
3. Does it promote the rewards of a career in military aviation to young Americans?
4. Does it honor the legacy of our Founder Members and all who have flown in defense of our nation?
5. Does it encourage and recognize improvements in Flight Safety, Weapons Development, Combat Support and the overall effectiveness of air and space power?
6. Does it assist in actively recruiting qualified new members to perpetuate the traditions and prestige of the Order and accomplish its stated Objectives?
7. Does it recognize exceptional performance by military pilots?